

MA
Annual
Report
2017



OUR MISSION

To support, promote, develop, and endorse the Myotherapy profession and maintain the highest standards of practice for our members and their clientele.

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Board of Directors

President, Anna Yerondais

Vice President, Neil Eager

Treasurer, Cameron Miles

Secretary (from February 2016), Melinda Atkinson

Board Member, Steve Anastasopoulos

Board Member, Lisa Fiddes

Board Member, Michelle David

Board Members concluded mid-term: Maria Phillips, Elaine Stevenson



Mission Statement

"To support, promote, develop, and endorse the Myotherapy profession and maintain the highest standards of practice for our members and their clientele".

Key Objectives of MA 2016-17

- Increase Membership numbers
- Increase Event attendance
- Facilitate a Professional National Conference for Myotherapists
- Increase profile and membership in all States of Australia
- Increase profile and student membership in RTO's that offer Myotherapy courses
- Increase proficiency of MA Board
- Increase advocacy role
- Recognise business as a professional development area
- Complete new website updates to improve member information available on the website

History of MA

The first Myotherapy course was instigated in 1989 by the Royal Melbourne Institute of Technology (RMIT) (Vic). In that year a group of Myotherapy students and graduates saw the need for an Association to represent the growing number of students and graduates with Myotherapy qualifications. With great foresight, they formed an Association to help promote and encourage the growth of Myotherapy as a new Australian Allied Health Profession.

The **Myotherapy Association Australia** began life as *Myotherapy Association of Victoria*. It evolved to become the *Australian Association of Myotherapists Inc* and then reformed as the *National Institute of Myotherapists of Australia Inc (NIRMA)*. In the late 1990s it changed names again to the *Institute of Registered Myotherapists of Australia (IRMA)*. In 2015 the current name *Myotherapy Association Australia* was adopted, consistent with naming conventions used by other allied health associations. We remain a 'not-for-profit' Incorporated Association registered nationally.

The Association was run by a volunteer Board and the Administration was carried out by volunteers for a number of years. In 1998, with a membership in the order of 130, a decision was made by the Board to employ a part-time Administrator. The position was advertised in the Association's newsletter and Iris Cass was appointed. Iris worked from home with IRMA's computer, printer and phone with the days increasing over the years as the membership base grew.

In 1999 IRMA began organising workshops for members and the Professional Development Program was born. The Board recognised the need for Myotherapists to participate in ongoing professional development. Toni Moynihan and Samantha Couzin-Wood (Board members for many years), worked hard to organise workshops each year on a range of topics. In 1992, the Rules of Association, Code of Ethics and Code of Practice were developed.

In 2007, with the Administrator now full-time, the decision was made to move the office to a new location which provided for future growth of the Association. Eight years later, in 2015 MA's inaugural CEO was appointed and the Association now employs four office staff and a book-keeper. Membership has grown steadily across the five membership categories of Full, Interim, New Graduate, Student and Affiliate.

In 2008 the rules pertaining to health funds were amended by Government changing the way health funds recognise providers. As a result of these changes, practitioners were required to belong to a professional organisation which complied with the Private Health Insurance Accreditation Rules in order to be eligible for rebates. As part of this process, IRMA (now MA) underwent a strict registration process for all funds which included the establishment of a monthly reporting system of practicing members' information.

In 2017 **Myotherapy Association Australia** remains Australia's only association dedicated solely to the needs of Myotherapists and Myotherapy profession.



It with great pleasure that I present to you, on behalf of your MA Board, CEO and staff, our annual report for the 2016-17 financial year. This report is not only a reflection of the great work undertaken by the staff and board, but a testament to our members, who continue to support the rapid growth of our profession of Myotherapy.

Over the past 12 months, the Board have successfully deliberated on decisions such as adopting a change in the association name and branding; greatly assisting in raising the profile of the profession of 'myotherapy', introduced Insurance as a member benefit; seeing over 90% of members save more than \$200 per annum in insurance premiums, hosted an extremely successful National Myotherapy Conference; announced as an annual event and as we near the end of 2017 and are proud to continue as the only national association dedicated solely to the needs of Myotherapists and the myotherapy profession.

In March of this year, we welcomed our new CEO Dr. Neil Fisher. Neil was 'thrust' into his role as CEO, being appointed just prior to MA's National Myotherapy Conference. We saw Neil embrace this opportunity to meet our members, stakeholders and exhibitors. On behalf of your Board members, I'd like to thank Neil for his enthusiasm and efforts to date, and we certainly look forward to supporting him throughout his journey with MA.

We were elated at the response to this year's National Myotherapy Conference, whereby we enjoyed our largest number of delegates in MA's history of hosting these events. This was the perfect platform for the Board and events committee to develop their annual PD calendar, which sees a host of high quality programs for our members. The new PD guidelines also acknowledge the importance of workshops, podcasts and webinars which support the business development for Myotherapists.

The Myotherapy profession and MA enjoyed some outstanding public profiling earlier this year when The Age featured a 5 week special titled 'Muscular Health', giving the association, their members and some of the colleges and universities an opportunity to define Myotherapy and the benefits of Myotherapy treatment.

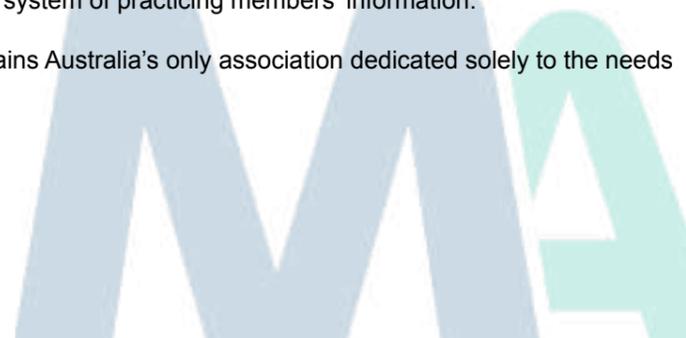
Under the new association leadership we continue to make stronger connection with industry stakeholders through partnership and collaboration. Most notably this has seen more direct collaboration with training providers and other professional associations in areas of mutual interest. As we continue our relationship with Allied Health Professions Australia (AHPA), this year also saw the Australian Pain Society (APS) Board agree to add Myotherapy to the list of disciplines from which members can select.

MA maintain a steady financial position, and with the introduction of extending membership approval to graduates of the Diploma (Remedial Massage) who have an intent to enrol in an Advanced Diploma or Bachelor (Myotherapy) course, affording these graduates a 12month period to enrol in the approved Myotherapy course from the date of their RMT graduation, we anticipate a steady growth in our membership uptake. Members can expect to enjoy a more expansive PD calendar, and the association are working towards expanding partnerships to increase member propositions, whilst developing some exciting opportunities for students, graduates and 'veteran' myotherapists.

It is important to take this opportunity to thank our very loyal and dedicated staff and my fellow Board members for their efforts and continued support of the association. It would not be possible to maintain the association's steady financial position, focus to comply with good governance and advocacy and professional development of our association and profession without their dedication.

Finally, I'd like to convey my thanks to our members. We greatly appreciate the support that members have shown over a period of significant change and renewal. We are confident that the steps we've taken have put us in good stead, however there is still much work to be done and we continue to value the encouragement we derive from our superb members.

Anna Yerondais
President





As I have only been engaged with the Myotherapy Association Australia for six months, I would firstly like to say well done and thanks to all Board, Staff, and Volunteers, for your tireless work over the years. Your investment in the development of the Myotherapy Association is producing results. As the incumbent, I would like to express my gratitude to the former CEO, Nello Marino who accomplished outstanding results in his highly productive work as CEO.

The Myotherapy Association owes a debt of gratitude to the President and Board Members for your work on the MA Committees, your work on the National Conference 2017, and your operational engagement in monthly meetings and considerations of the governance, executive staff, strategy, finance, and risk management aspects of MA.

Thanks to all the Board Members who contributed in the 2016-17 year. This saw a transition as the previous CEO left and there was an interim time prior to my appointment, which was largely filled by the President and a few Board Members – well done! This was a year in which the PD Guidelines were revised and changed to a 12-month cycle. This year saw the introduction of Insurance as a Member Benefit which was a major advantage to all MA Members. This year saw a National Conference which was expertly organised, facilitated and delivered – well done to all involved! This year saw a growth in MA membership and an increase in event attendance.

The Myotherapy Association owes a debt of gratitude to the staff who work efficiently and effectively to serve MA. Iris has led the office team since time began and is a definite asset to MA. Niki, Genine and Liz have worked hard to produce excellent results throughout the year. The staff have recently worked through the membership renewals and end of PDP cycle. We are now instituting online systems to reduce the administration load for this work next year. The staff have farewelled Nello and welcomed myself as CEO and worked hard through the interim period without a CEO. Thanks staff team, well done!

The 2016-17 year held many highlights for MA, as already mentioned with increased members, increased event attendance, and also, we introduced a new website, and new computer systems. This year saw new member benefits, particularly with the introduction of insurance policies for MA Members, which is a realised saving for all MA Members. This year has provided an excellent foundation for us to now work hard to improve our:

National Conference – which as of the 2017-18 year this will be an annual event in March each year [to be held on March 18, 2018];

Website – this is going to be developed in 2017-18 to enable a Members Lounge, and greater member functions. These will include the ability to upload PD documents, to pay membership, to upload First Aid and other documents, and to download documents including policies, procedures, and standard forms that will support your Myotherapy business;

First Aid course support. We have just changed provider to Emergency First Aid who have greater availability of courses and flexibility to provide courses. This coincides with MA changing its policy so that now the CPR requirements for all MA Members are three yearly in line with the First Aid requirements [previously this was an annual requirement];

Student Membership – MA now offers free student membership which we are profiling in the RTO's. This is important as we are developing a Pathways approach to Myotherapist development and this begins with students; and,

Strategy 2020 – MA will be developing a two-year strategy over the next year. More information to follow.

I look forward to meeting with you during the coming year,

Dr Neil Fisher
Chief Executive Officer
Myotherapy Association Australia



PROFESSIONAL DEVELOPMENT COMMITTEE

As with other Allied Health practitioners, Myotherapists are required to maintain and extend their clinical knowledge and skills in order to keep abreast of emerging evidence-based research and best industry practices. Over many years, MA has developed a systematic professional development system specifically designed for Myotherapists. The MA Professional Development Committee has governed the development and implementation of the MA professional development system. In 2016-17 the Professional Development Committee consisted of: Neil Eager [Chair]; Elise Palmer; Elaine Stevenson; Ian Lim; Sharon McGuigan; Maria Phillips; Nichola Symons.

Transition from the 2015-17 PD cycle to 2017-18 one year PD cycle

The 2015-17 professional development cycle was well accepted and engaged in by Myotherapists. In keeping with MA's principle to operate with best industry practices, the MA PD Committee worked tirelessly during the early part of 2017 to prepare new PD Guidelines, and to develop a one-year system for professional development. The rationale for this was the ease of management for practitioners who too often delayed their professional development when it was spread over a two-year cycle, and then needed to cram at the end of the cycle. The one-year cycle ensures practitioners keep in mind their generation of PD points throughout the year. MA's new guidelines take into account the changing nature of Allied Health PD. This PD began with activities that were primarily discipline-specific and face-to-face in nature, but now these embrace the multi-disciplinary nature of Allied Health Practice and in doing so not only supports traditional face-to-face options (workshops, seminars, courses and conferences) but also a wide range of technology-assisted choices including high quality online learning options, podcasts, webinars and text-based options.



Reflecting the Cultural and Geographic Diversity

In stark contrasts to the early days of Myotherapy, our field has now spread far beyond MA's home base of Melbourne, to regional, rural and remote areas throughout Australia and internationally too. In response to our professions evolving geography, the new PD guidelines aim to support members to access PD in their own communities, via their choice of online and/or face to face options.

Reflecting New Allied Health Links

In keeping with MA's recent alignment with Allied Health Professions Australia - the peak body for Allied Health in this country - the new PD Guidelines adopt similar principles to those reflected in a number of the AHPRA-linked Guidelines. Importantly MA's PD cycle will move to an annual cycle, instead of the current two-year cycle. PDP targets will also increase slightly from a minimum of 30 hours over two years to a minimum of 20 hours over one year, as required by a number of the health funds. The increase in hours will be offset by increased flexibility and greater options for ongoing learning and development (eg reading journal articles, listening to podcasts etc) to be included in the annual tally.

Each member will now be free to choose the topics, activities and presenters which suit their specific development needs, interests and learning style. Consistent with the approach now adopted by related AHRPA Boards and Professional Bodies, a process of random audits will remove the need for members to seek prior approval for PD activities they wish to undertake. MA's 2017-18 PD Guidelines instead will provide significant guidance and inspiration in the form of suggestions re topic areas and source materials, eg online learning suggestions, podcast suggestions and lists of related journals. Provision has also been made for clear, ongoing documentation of PD undertaken, which will form a valuable resource for members, and which will assist MA identifying areas of interest and/or need for future MA-linked courses, conference and materials.

Reflecting Myotherapists' Involvement in Ongoing Tertiary Study

MA's new PD Guidelines will seek to encourage the further development of the Myotherapy Profession via the ongoing provision of PD credit for further formal study, eg in related Bachelor, Masters and PhD programs.

Reflecting MA's Ongoing Involvement in the Profession's Development

MA-delivered and MA-Accredited PD options will remain and will continue to be highlighted to members online and via MA's publications, making the process of choice easy and straightforward for those members who value having a defined, quality-checked range of options to choose from.

Reflecting the Input of Members and Profession at Large

MA's new PD guidelines have been developed by members of MA's Professional Development Committee following a process of extensive informal consultation with myotherapists, myotherapy educators (from BHSc and AdvDip programs), PD presenters and students over a period of several years. The modern approach adopted in MA's new PD Guidelines is intended to allow myotherapists greater flexibility and ease in meeting PD targets. Most importantly however, it is intended to inspire members to consider their own needs, preferences and circumstances when planning how to revise, update and extend their clinical skills and professional knowledge, and in doing so to see PD not as an obligation to be met, but instead as an opportunity to be embraced.

The membership of MA has continued to rise in the 2016-17 year. This is due to some high calibre people in MA who have worked to develop the organisation into a position as the Association of choice for Myotherapists in Australia. In 2016-17 the Membership Committee consisted of: Elaine Stevenson; Ian Lim; Leigh Ting; Melinda Ioannou; and Sam Balsou. The Committee instituted some important developments in the member benefits of MA, including insurance coverage for all members, and further improvements in MA's student membership. Thanks to the Committee for their work and to all who have supported the growth of MA membership over the past year.

MEMBERS	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2016-7 Year	671	704	712	726	730	745	754	780	783	787	791	780
Affiliates	18	19	19	19	19	19	19	19	19	17	16	16
Full	541	563	574	580	585	603	624	651	652	649	659	662
Remedial	15	19	20	23	26	29	21	25	25	26	28	28
Student	95	99	100	104	100	94	90	85	87	95	88	67

MA will continue to focus on building its membership and member benefits in the coming year. In 2017-18, the Membership Committee consists of: Lisa Fiddes [Chair]; Ian Lim; Leigh Ting; Melinda Ioannou; Melinda Atkinson; and, Neil Fisher. The Membership Committee have new Terms of Reference and a renewed focus on generating student members, as well as continuing the addition of new member benefits.

Current Member Benefits include:

- Insurance policy with coverage including: \$20 million professional indemnity and \$20 million public liability through Guild Insurance;
- Utilisation of the MA logo;
- Enlistment with Private Health Funds to provide rebates to member's clients;
- E-newsletter and regular updates and publications;
- Advocacy to improve the public profile of MA, and to engage with Government, other Allied Health professions, and health insurance providers to ensure Myotherapy continues to advance as a profession;
- Free, exclusive listing on the 'Find a Myotherapist' searchable database, which is a priority place for people looking for Myotherapy services in Australia;
- Professional Development training recommendations, support, and approved course notifications;
- Eligibility to register with WorkCover in various States.

Members of MA will benefit in the coming time with an increase in our advocacy role. MA is petitioning the TAC to have Myotherapy recognised as an approved treatment. Also, we are corresponding to gain recognition of Myotherapy with Government departments in areas such as GST and Medicare, with other health providers and insurance companies, and with AHPA.

Members will benefit as MA recognises the importance of business training in our Personal Development system. MA is also partnering with several companies to provide discounts on products and services that will benefit our members in the coming year. This is an exciting time to be involved with MA.



2016-17 Conference Committee

In 2016-17 there was an MA Conference Committee formed to oversee the 2017 National Conference. This was a very active and productive Committee and produced an outstanding result with the Conference being a success. Well done to all involved in the Conference Committee: Anna Yerondais; Elaine Stevenson; Cher Hetherington; Elise Palmer; and, Nick Steward.

The 2017 MA National Conference was an exceptional event with speakers including: Bronnie Lennox Thompson; Mark Merolli; Beth Wilson; Alison Sim; Karen Lucas; Tony Hardy; Wayne Rodgers; Grant Sexton; Tim Trevail. Our 2017 Toni Moynihan award was awarded to a very deserving, Grant McKechnie. MA are thankful to each of the sponsors for the 2017 National Conference: Torrens University / Southern School of Natural Therapies; Fix Muscle Performance; Continuing Education Australia; Elite Myotherapy' Lightwavez Design; and fisiocrem.

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
2015 Year	51	40	18	-	9	-	-	20	47+	0	40+	20+	245+
2016 Year	0	0	18	75	20	-	-	28	33	14	8	20	216
2017 Year	80	50	20	42	35	0	0	0	19	13	25	78	362
2017 Conf									253				253

2017-18 Event Committee

In 2017, the Event Committee was formed to provide oversight of all MA events in 2017-18. This includes all Workshops, Seminars, Annual Conference, and special events such as the AGM. This Committee currently consists of: Nick Steward [Chair], Anna Yerondais, Cher Hetherington, Kara Pratt, Elise Palmer, and Neil Fisher. The Committee's responsibilities include developing an annual event schedule each year, and providing recommendations to the MA Board relating to the MA events.

The following events are planned for 2017-18:

2017

- August 8 - Breakfast Q&A / Social Media Seminar – Jessica Humphries.
- September 10 – Pre & Post Natal Therapy – Andrea Williams.
- September 17 – Dry Needling – Neil Reid.
- October 10 – AGM – Beyond Blue presenters - William Angliss Conference Centre, Melbourne.
- October 22 – Office Ergonomics for Myotherapists – Heath Williams.
- November 26 – Clinical Sports Taping – Shaun Brewster

2018

- February 3-4 – Exercise Techniques – Wayne Rodgers.
- March 18 – MA National Conference – 'A Mindful Practice' - William Angliss Conference Centre, Melbourne
- April – to be announced shortly
- May – to be announced shortly

**Myotherapy Association Australia
Annual General Meeting
Tuesday 25 October 2016
Minutes**

Meeting Opened at 7.05pm
1. In attendance

- | | | |
|-------------------|-------------------|-------------------|
| Ian Vankleeff | Irene Everett | Andrea Williams |
| Peta Carlson | Elaine Stevenson | Alison Hall |
| Ainslie Bryce | Kristen Tipping | Christine Domino |
| Nicholas Steward | Ashley Crowe | Leigh Holliday |
| Shannyn Trevorah | Susan Pearce | Cindy Hughes |
| Lisa Fiddes | Jason Nass | Josie Colicchia |
| Sean Battye | Rebecca Gardiner | Prue King |
| Robert Degger | Peter Prskalo | Christopher Reed |
| Carissa Banks | Winsome Bailey | Cher Hetherington |
| Laurence Westcott | Deanna Norris | Lisa Casanelia |
| Fiona Neil | Melissa Joyce | Sam Rigby |
| Jason Quigley | Gail Adrien | Kathy Williams |
| Maria Phillips | Mark Lyszczarz | Michelle David |
| Bruce Pullen | Adam Rose | Maria Phillips |
| Brett Rawlings | John Rose | Angela Smalley |
| Brad Holt | Cameron Miles | Tammy Hales |
| Anna Yerondais | Madelaine Akras | Melinda Atkinson |
| Steven Chia | Brett Rawlings | Luke Whelan |
| Fiona Yi Xian Li | Sheryl McWilliams | Neil Eager |
| Samuel Balson | Kate Walters | |
| Hayden Green | Kate Porter | |

Apologies: Anthony Garnier, Noni Whitford, Sarah Hobson

Minutes of the Previous AGM and matters arising.

The minutes of the AGM held on 1 September 2015 were tabled and accepted without amendment.
Moved: Anna Yerondais, Seconded: Neil Eager



Reports

President's report

Anna Yerondais spoke to the tabled Annual Report noting:
the recruitment of our first CEO just over 12 months ago;
the change in the name of the Association and its to a more contemporary name and brand;
some significant changes to the previous policies of the Association which prohibited many myotherapists from joining because of the institution at which they completed their training;
the purchase of a master insurance policy which has made access to insurance which sees MA offer the best value for money insurance in the industry and has saved members in many cases, several hundred dollars;
Improved access to professional development through the recognition of a wider range of PD options;

Anna noted that many of the activities and a greater emphasis on reaching out to a number of industry stakeholders set a solid foundation for MA to become a much stronger and prominent association and serve to make us a much more nimble and transparent association.

Audit Report

Ainslie Bryce presented the tabled Financial Statements for the year ended 30 June 2016 highlighting:
Total revenue was down from \$252,788 to \$217,087 due to diminished activity in professional development, most specifically not being a conference year means that we receive significantly less professional development revenue; Employment costs are significantly higher than 2015 due to the engagement of a CEO; Membership revenue is up by 4% from \$171,057 to \$178,156. However, this follows a membership fee increase by 8.5% in June 2015, indicating a decrease in paying memberships by about 4% over the 2015/16 year; Overall MA experienced a deficit of \$64,629 which leaves MA with total assets of \$122,912 down from \$187, 541.

Ainslie moved that the tabled Financial Statements for the year ending June 30, 2016 be accepted. Seconded: Michelle David

Election of Board Members

Anna called for further nominees to the vacant positions. The following nominees were elected unopposed.

Neil Eager – Vice President
Cameron Miles – Treasurer
Elaine Stevenson – Director
Lisa Fiddes – Director
Nick Steward – Director

Anna invited Lisa Fiddes and Elaine Stevenson to introduce themselves as new members of the Board. Both introduced themselves to the audience. Anna thanked exiting board members Ainslie Bryce and Anthony Garnier for their service over many years on the Board.

Appointment of Auditor

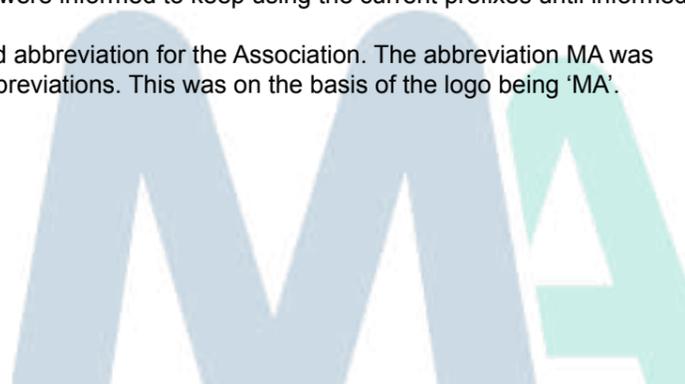
Motion: That Mr Bob Collins of Melbourne Business Accountants, 200 Alexandra Parade, Fitzroy be engaged to conduct the 2017 Audit for Myotherapy Association Australia
Moved: Anna Yerondais, Seconded: Ainslie Bryce

Other Business

Anna invited questions from the floor. A question was raised regarding health insurance prefixes noting IRMA and whether they would change to MA. Members were informed to keep using the current prefixes until informed otherwise.

A question was also raised regarding the preferred abbreviation for the Association. The abbreviation MA was noted as preferred despite a number of similar abbreviations. This was on the basis of the logo being 'MA'.

Meeting closed at 7.25



MYOTHERAPY ASSOCIATION AUSTRALIA INCORPORATED

ABN: 69 036 734 493 Reg No: A0018573E

Independent Review for the year ended 30 June 2017

to the Members of the MYOTHERAPY ASSOCIATION AUSTRALIA INCORPORATED

Scope

We have reviewed the financial report, being a special purpose financial report for the year ended 30 June 2017 which comprises Board Members Declaration, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Members Fund, Statement of Cash Flows & Notes to the Financial Statements.

The Board is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and the needs of members. The Board's responsibilities also include establishing and maintaining internal control relevant to the preparation of and fair presentation of the financial report that is free of material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

We have conducted an independent review of this financial report in order to express an opinion on it to the members. No opinion is expressed as to whether or not the accounting policies used are appropriate to the needs of the members. We conducted our review in accordance with Australian reviewing Standards. These reviewing Standards require that we comply with relevant ethical requirements relating to review engagements and perform the review to obtain reasonable assurance whether the financial report is free from material misstatement.

A review involves performing procedures to obtain review evidence about the amounts and disclosures in the financial report. The procedures selected depend on the reviewer's judgement, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the reviewer considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. A review also includes evaluation the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluation of the overall presentation of the financial report.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Reform Act 2012. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review opinion.

Review Opinion

In our opinion the financial report presents fairly, in all material respects the financial position of the Myotherapy Association Australia as at 30 June 2017 and the performance for the year then ended.

Melbourne Business Accountants Pty Ltd

CPA Australia Accountants

Bob Charles FCPA

02 / 10 / 2017

**MYOTHERAPY ASSOCIATION
AUSTRALIA INCORPORATED**

ABN: 69 036 734 493 Reg No: A0018573E

**Financial Statements
For the Year Ended 30 June 2017**

MYOTHERAPY ASSOCIATION AUSTRALIA INCORPORATED

ABN: 69 036 734 493 Reg No: A0018573E

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
Revenue from ordinary activities	2	362,438	216,060
Interest income		1,715	1,026
Total revenue		364,153	217,087
Employment costs		190,990	164,612
Occupancy expenses		19,818	15,008
Administration expenses		150,239	101,436
Depreciation		596	660
Total expenses		361,643	281,716
Profit/(Loss) from ordinary activities before income tax		2,510	(64,629)
Income tax expense	3	0	0
Net Profit/(Loss) for the year		2,510	(64,629)
Other comprehensive income			
Less distributions made		0	0
Total comprehensive Profit / (Loss) for the year		2,510	(64,629)

MYOTHERAPY ASSOCIATION AUSTRALIA INCORPORATED

ABN: 69 036 734 493 Reg No: A0018573E

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2017

	Note	2017 \$	2016 \$
Current Assets			
Cash at Bank		315,122	332,435
Prepayments		43,455	-
Receivables		80	4,610
Total Current Assets		358,657	337,045
Non-Current Assets	6	10,255	8,508
Total Non-Current Assets		10,255	8,508
Total Assets		368,912	345,552
Current Liabilities			
Other Payables		85,722	44,452
Fees & Registrations in Advance		157,767	178,188
Total Current Liabilities		243,489	222,640
Non-Current Liabilities		-	-
Total Non-Current Liabilities		-	-
Total Liabilities		243,489	222,640
Net Assets		125,423	122,912
Members Funds			
Members Funds at Start of Year		122,913	187,541
Net Profit / (Loss) for the year		2,510	(64,629)
Members Funds at Year End		125,423	122,912



MYOTHERAPY ASSOCIATION AUSTRALIA INCORPORATED

ABN: 69 036 734 493 Reg No: A0018573E

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
Cash flows from operating activities		
Receipts from Members, Sales and Activities (Note 2)	362,438	216,061
Payments to employees and suppliers	(361,047)	(281,056)
Interest received	1,715	1,026
Net cash flows from operating activities (a)	<u>3,106</u>	<u>(63,969)</u>
Cash flows from investing activities		
Proceeds from sale of plant and equipment	-	-
Purchase of plant and equipment	(2343)	(672)
Net cash flows from investing activities	<u>(2343)</u>	<u>(672)</u>
Cash flows from financing activities		
(Increase) / Decrease in receivables	(38,925)	1,990
(Increase) / Decrease in payables	(20,849)	(87,239)
Net cash flows from financing activities	<u>(18,076)</u>	<u>(89,229)</u>
Net (decrease)/increase in cash and cash equivalents held	(17,313)	24,588
Cash and cash equivalents held at the beginning of the year	332,435	307,846
Cash and cash equivalents held at the end of the year	<u>315,122</u>	<u>332,434</u>
(a) Reconciliation of net cash flow from operating activities to operating profit after income tax		
Net Profit/(Loss) after income tax	2,510	(64,629)
Depreciation	596	660
Net gain on disposal of property, plant and equipment	-	-
Cash flow from operating activities	<u>3,106</u>	<u>(63,969)</u>

MYOTHERAPY ASSOCIATION AUSTRALIA INCORPORATED

ABN: 69 036 734 493 Reg No: A0018573E

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

These financial reports are a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012. The Board has determined that the Myotherapy Association Australia is not a reporting entity.

The reports have been prepared in accordance with the requirements of the Associations Incorporation Reform Act 2012 and the following Australian Accounting Standards and other mandatory professional reporting require:

- AASB 101 "Presentation of Financial Statements"
- AASB 107 "Statement of Cash Flows"
- AASB 108 "Accounting Policies, Changes in Accounting Estimates and Errors"
- AASB 1031 "Materiality"
- AASB 1048 "Interpretations of Standards"
- AASB 1054 "Australian Additional Disclosures".

The financial report has been prepared on an accrual basis of accounting including the historical cost convention and going concern basis.

Both the functional and presentation currency of the Institute is Australian dollars (\$).

(b) Statement of Compliance

The financial report is a special purpose financial report which complies with the recognition and measurement requirements of Australian Accounting Standards.

(c) Going Concern

The financial statements are prepared on a going concern basis.

(d) Other Receivables

Other receivables which generally have 30 day terms, are recognised at invoiced amounts less an allowance for any uncollectible amounts.

(e) Plant and Equipment

Items of plant and equipment are held at cost less accumulated depreciation. These assets are depreciated on a straight line basis over their estimated useful lives between 5 to 10 years.

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

Repairs and maintenance are recognised in profit or loss as incurred.

(g) Other Payables

Other payables are carried at cost and due to their short term nature they are not discounted. They represent liabilities for goods and services provided to the Institute prior to the end of the year that are unpaid and arise when the Institute becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

(h) Revenue Recognition

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from the sale of goods is recognised when there has been a transfer of risks and rewards to the customer (through the execution of a sales agreement at the time of delivery of the goods to the customer), no further work or processing is required, the quantity and quality of the goods has been determined, the price is fixed and generally title has passed.

Revenue from memberships is recognised as income in the periods in which the membership relates to.

Interest revenue is recognised as interest accrues using the effective interest method.

NOTE 2: REVENUE FROM ORDINARY ACTIVITIES

	2017	2016
	\$	\$
Membership - Full (2016 includes all memberships)	226,134	178,156
Membership - Remedial	11,012	-
Membership - New Graduate	8,522	-
Membership - Affiliate	818	-
Advertising	4,832	4,965
Conferences/Seminars/Workshops	109,833	30,202
Merchandise	1,125	1,241
Miscellaneous Income	162	1,497
	<u>362,438</u>	<u>216,061</u>

NOTE 3: INCOME TAX

The Institute is exempt from income tax under section 50-5 of the Income Tax Assessment Act 1997.

NOTE 4: REMUNERATION OF AUDITORS

Fee for audit services for the 2016 audit paid to Coster Gault during 2017 was \$2,000.

Fees paid to Melbourne Business Accountants Pty Ltd in their previous role as accountants and advisers during 2017 was \$7,250.

NOTE 5: MEMBERSHIP

The membership data base has not been relied upon for audit verification but all testing of accounting and bank records

NOTE 6: NON-CURRENT ASSETS

	2017	2016
<i>Office Equipment Cost</i>		
Opening balance	13,570	12,898
Additions	-	672
Disposal	-	-
	<u>-</u>	<u>-</u>

Closing balance	13,570	13,570
<i>Accumulated depreciation</i>		
Opening balance	11,858	11,448
Depreciation for year	342	410
Disposal	-	-
Closing balance	<u>12,200</u>	<u>11,858</u>
Office Equipment, net	<u>1,370</u>	<u>1,712</u>
<i>Plant & Equipment Cost</i>		
Opening balance	5,665	5,665
Additions	2,343	-
Disposal	-	-
Closing balance	<u>8,008</u>	<u>5,665</u>
<i>Accumulated depreciation</i>		
Opening balance	4,653	4,403
Depreciation for year	254	250
Disposal	-	-
Closing balance	<u>4,907</u>	<u>4,653</u>
Office Equipment, net	<u>3,101</u>	<u>1,012</u>
<i>Patents & Trade Marks</i>		
Opening balance	5,784	5,784
Additions	-	-
Disposal	-	-
Closing balance	<u>5,784</u>	<u>5,784</u>
Total Non-Current Assets	<u>10,255</u>	<u>8,508</u>

NOTE 7: EMPLOYEE NUMBERS

Number of employees: 5

NOTE 8: MAA LIABILITIES

MAA has not incurred liabilities other than in the ordinary course of its activities. Such liabilities can be met from available funds. MAA funds have not been offered as security and no financial guarantees have been given in the name of the MAA.

MYOTHERAPY ASSOCIATION AUSTRALIA INCORPORATED

ABN: 69 036 734 493 Reg No: A0018573E

**Board Members Declaration
for the year ended 30 June 2017**

In the opinion of the Directors of the Myotherapy Association Australia Incorporated:

a) The attached financial statements and notes of the Myotherapy Association of Australia are in accordance with:

i.) Giving a true and fair view of its financial position as at 30 June 2017 and of its performance for the financial year ended on that date; and

ii.) Complying with the requirements of the Associations Incorporation Reform Act 2012 ; and

b) There are reasonable grounds to believe the Myotherapy Association Australia Incorporated will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board.

On behalf of the Board



Anna Yeronidis
President

02/10/2017



Cameron Miles
Treasurer

2/10/2017

