



**MYOTHERAPY  
ASSOCIATION  
AUSTRALIA™**

# ANNUAL REPORT 2022-2023

Prepared October 2023



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# Strategic Plan 2023+ Snap Shot

## STRATEGIC PILLARS

### Governance

Maintaining a well governed association

### Sustainability

Achieving a balance between available resource and industry needs

### Education

Creating and providing opportunities to improve qualifications skills and training

### Advocacy

Advocating for myotherapists & affecting a supportive operating environment, sector growth and development

### Regulation

Maintaining high standards of practice, integrated & relevant to the needs of the health sector and patients

## CORE VALUES



### QUALITY

Quality in all aspects of our work



### SERVICE

Service to our members



### INNOVATION

Embracing innovation at the organisation and industry levels



### ENVIRONMENT

Environmentally conscious organisation

[See full report here](#)



## PURPOSE

Advance and grow the Myotherapy industry & support our members.

## VISION

Myotherapy as allied health care for all Australians

## MISSION

To advocate, educate and innovate

# CHAIR'S REPORT

Dear Members,

It is with immense gratitude and admiration that I address you all as the Chair of the Myotherapy Association Australia (MAA).

First and foremost, I want to extend my heartfelt appreciation to all the Myotherapists who have continued to work tirelessly in what has become an increasingly competitive market, especially in the post-pandemic world. Your dedication to our profession is truly commendable, and it is your passion that drives our organisation forward.

I, too, share this deep love for our profession and am excited about the vision and plan that MAA has charted for its future. It is through your unwavering support that we can continue to grow and thrive.

A special note of gratitude goes out to the dedicated MAA Staff who have worked tirelessly, not only in organising our conference, which has returned to a face-to-face format, but also in managing some maternity leave transitions. Your hard work and dedication do not go unnoticed, and we owe much of our success to your efforts.

I'd also like to take a moment to acknowledge our incredible CEOs, who have evolved from talented myotherapists, businesswomen, and board directors into strong and determined leaders in our profession. Their vision and dedication have propelled our organisation into a bright future. I'd like to extend my best wishes to Tessa as she embarks on her journey into motherhood during her maternity leave. May this new chapter in her life be filled with joy and fulfillment and hope we see you back in some form early next year.

As we express our gratitude, we must also bid farewell to one of our esteemed directors Jennie. Jennie's exceptional work as treasurer helped in guiding our new CEOs to success. We wish her all the best in her future endeavours, knowing she will excel in whatever she chooses to pursue.

# CHAIR'S REPORT

In the spirit of continuity and growth, we eagerly anticipate the discussions and decisions that will shape the future of our organisation during this AGM. Your active participation and insights are essential to our continued success.

Once again, I extend my deepest gratitude to each one of you for your unwavering support and dedication. It is truly an honour to serve as your Chair and I am excited about the boundless possibilities that lie ahead for our organisation and the Myotherapy profession.

Sincerely,

Tom McLeod  
Chair, Myotherapy Association Australia (MAA)



# AGM 2022 MINUTES

## MA 2022 Annual General Meeting Minutes

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October 4th 2022 | Online | 7:00pm AEDST

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**Chair:** Erin Baker (Chair)

**Present (via Zoom):** Jennie Morrison, Caroline Avila (Vice Chair), Tessa Verrier, Jacqui Hassler (Treasurer), Robyn Trevaskis, Raffi Dishohan, Jessica Sullivan, Tom McLeod, Anna Yerondais (CEO)

**Absent / Apologies:** Elaine Abery

No proxys present

**Opening & Quorum:** Meeting was opened at 7:01pm, a quorum was present at 7:01pm

**Declaration Conflict of Interests:**

Erin working for ACE (professional development provider)

Elainedoes advocacy work for Myotherapy Association

Agenda Item & Comments
<p><b>Welcome</b> Welcome to all board members and members in attendance</p>
<p><b>Approval of minutes</b> Previous AGM minutes passed First: Caroline Second: Jessica</p>
<p><b>CEO welcome and reflection</b> Full CEO report included in annual report. Anna reflects on her recent announcement of resignation of her position as CEO.</p> <p>Thank you to members and board for support and trust over the past 4.5 years. Thank you to staff both past and present. Reflect on the year which included strong advocacy from MA which facilitated greater brand recognition and raised profile of Myotherapy. Encouraged members to continue advocacy through their own work.</p>

# AGM 2022 MINUTES

## Comments

### Chair Report

Full report available in annual report.

Focuses for the past year have been on growth and advancement of the profession through advocacy. Continued delivery of professional development, webinars and an online conference. Thank you to members, staff, board members, committee members and CEO.

### Committee reports

#### Professional Development Committee

Full report available in annual report.

Updated PD guidelines are now available for members. Working on improving access to PD online. Implementation of new member quiz at renewal time. Dry needling refresher will be required every 3 years now (change from every 2 years). Endorsement process has been further streamlined. Thank you to PD committee for all their work over the year.

### Finance Committee

Full report available in annual report. Growth in revenue this financial year and strong recovery as COVID restrictions eased. Recognition of small business grant from government as supplement to revenue. Member retention rate of 91%. Increase in member fees last year after not increasing for 2 years, which we are now seeing the impact of and will be able to reinvest those funds for the association.

Overall loss for the financial year, this was a conscious decision to enable continued investment in advocacy projects throughout COVID.

Project implementing new member portal was finalised mid financial year and there was less spend on this project this financial year. Cost savings in this area are expected in next financial year.

MA team moved to remote working to reduce overheads and occupancy costs further year on year.

Cash reserves are up 2% on previous financial year.

Audit on these financials is currently underway.

# AGM 2022 MINUTES

## Membership Committee

Full report available in annual report.

Member communication has been a focus this year, including providing updates that are timely, accurate and relevant.

Encouraged members to look at member dashboard for access to a variety of resources including insurance certificate, PD guidelines and members only benefits. This dashboard has been built based on feedback from members and we are excited to have it available now. Committee is looking ahead to create further resources and support for members within their businesses including clinic documents including referral letter templates, patient notes templates, clinic policies etc. We continue to work closely with training providers and finding ways to support our student members.

## Research Committee

Full report available in annual report.

Committee have focused on establishing the committee and looking to the future. Sought input from other peak bodies, associations, and Torrens University for guidance of best practice guidelines for research. Have continued to produce academic blogs that are available for members, the focus is to translate research for members on a variety of topics. Will use the upcoming member survey to better understand member needs around a number of key areas.

## Election of New Directors

Vacating board members (not nominated for re-election)

Jacqueline Hassler

Elaine Abery

Jessica Sullivan

Robyn Travaskis (end of 1st term)

Raffi Dishohan

Vacating board members (nominated for re-election)

Tessa Verrier (end of 1st term)

Erin Baker (end of 1st term)



# AGM 2022 MINUTES

## Remaining Directors

Jennie Morrison (2nd year, 1st term)

Tom McLeod (2nd year, 1st term)

Caroline Avila (2nd year, 1st term)

Erin hands meeting over to Anna as she vacates her position.

Voting polls opened for board members up for re-election.

Appointment of further new board members will be announced at the next board meeting.

Polls are closed.

Anna announces successful re-election of Tessa Verrier to the board and Erin Baker to the board and chair position.

Anna hands meeting back to Erin.

## Meeting Close

Erin thanks board members and MA members for their attendance at this year's AGM.

# 2024 KEY OBJECTIVES

1

To continue developing and implementing a clear and meaningful brand message for the Myotherapy industry and the organisation

2

Establish industry standards on key topic areas affecting Myotherapists and Myotherapy

3

Spotlight the unique benefits of being a MA member

4

Develop captivating member benefits program

5

Ensure the financial longevity of the Association

6

Provide quality accessible education for members

# CO-CEO'S REFLECTION

To our dedicated members,

It is our pleasure to be writing the first ever CEO reflection as Co-CEO's. The year of 2023 saw us step into a newly developed joint role of CEO from February. After both being keenly involved with the Myotherapy industry and the Myotherapy Association we hit the ground running to complete a full evaluation of the association and its plans forward in a post covid environment.

This year has focused on the redevelopment and updating of policies and procedures, redirection of staffing roles, and strongly engaging with members to better understand their needs. Myotherapy Association Australia continued to perform well and build our profile as we regroup from previous unprecedented years.

## **ADVOCACY**

After strong advocacy work through Covid and as we returned to 'normal' in 2022, we were keen to keep up the strong name that Myotherapy Association had built. We have continued to be involved in discussions and activities with health funds, registered training organisations delivering myotherapy and government bodies. This year also saw the reinvigorating of Myotherapy Awareness Week which included a range of free and low cost activities for members and the public to participate in. We plan to build on the success of this year into next and continue to grow awareness and celebrate myotherapy across key areas of the community.

## **FINANCIAL SUSTAINABILITY**

We have focused this year on regaining cash reserves whilst still investing in members benefits. After much needed spend on advocacy in previous years we have refocused to invest into member benefits and access to ensure they have the platforms and support needed throughout the year. We have reassessed association spending and redirected focus towards member support, member resources and developing our professional development offerings.

## **PROFESSIONAL DEVELOPMENT**

In an effort to continue elevating Myotherapy and embodying our belief of a national body for Myotherapists, we have been working towards making professional development more accessible, affordable and of a high standard for our members.

We continue to search for and engage new presenters and courses to ensure a wide range of engaging courses and workshops that are presented in ways which suit their work and lifestyles.

# CO-CEO'S REFLECTION

## ADMINISTRATION SUPPORT

Across the year we have carried out an evaluation and subsequent redesign of our staffing structure. The structural changes have allowed us to provide quicker and more efficient support to members. We have worked hard to ensure the team understand the industry, are equipped to support members with all types of queries and most importantly are able to help members when you need it most.

The new team come with additional skills to expand our brand awareness through communication, social media and member group engagements. These staffing changes will continue into 2024 as we look to further bolster the service we provide to members.

## FUTURE PLANNING

As co-CEO's we have worked with the board to develop our strategic direction for 2023 and beyond. Our planning day in May led to the development of the 2023+ Strategic Plan (now available on the website). This strategy builds upon the plan presented in 2019 and reflects the significant level of change both within the association and the industry as a whole. The updated plan extends upon previous key areas and was expanded to include new 'core values' and refocus our efforts for the Myotherapy industry as a whole. Members can be excited to see stronger brand messaging, advocacy for industry standards, increased member benefits and better access to education in 2024.

We are so grateful for the opportunity to serve our industry and our association. We would like to thank the board of directors and our members for your faith and support of us as we have taken on this role. We look forward to working closely with you all and look with positivity to the future ahead.

Healthy Wishes,

Tessa Verrier & Erin Baker  
Co-CEO's



# TRESURER'S REPORT

The financial year ended 30 June 2023 from a finance point of view was one of change, consolidation and refocus. The previous two years was uncharted territory for all businesses and not-for-profits and Myotherapy Association Australia navigated this relatively well given our membership retention and previously built-up cash reserves. Heading into FY2023, Australia was now 'living with' incidences of COVID-19 in the community without the threat of major disruptions from lockdowns and the Board had to set the priorities for the Association in this post COVID era. Unanimously, the board agreed financial recovery was top of the list. Not long into the new year, our focus shifted with the resignation of our CEO as well as other members of the staff but rebuilding financially was still front of mind. While it was sad to see this talent go, it gave the board an opportunity to consolidate and decide on the most effective and cost-efficient staffing mix to take MAA forward. Fast forward to February 2023 and we had two new CEO's who were familiar faces to MAA, a new Association Manager as well as a new Events Coordinator and Administration Assistant.

Following two years of losses greater than \$50,000, MAA finished the year with a relatively smaller loss of \$15,217. The Association came in \$35,000 better than 2022 and almost \$50,000 better than 2021. The main driver for this improved performance was a conscious effort to consolidate operating expenses, which came in 26% lower than the prior year. Expected cost reductions associated with IT were seen with a 34% decrease from the previous year. A review of licenses and subscriptions necessary for operations was also performed with a 36% reduction found here and despite incurring the additional expense of unused leave entitlements, a renewal in staffing resulted in a 14% decrease in labour costs. These three areas make up a significant portion of the operating costs of the Association and will continue to be monitored over the coming year. Another area of efficiency already implemented by year end was in professional services expenses, such as external bookkeeping, which we are now completing inhouse.

From a revenue perspective, we were heartened by the continued support of our members with a retention rate of 94%. We held our membership fees at the same level as 2022 and offered our members the option to pay their fees in instalments to assist them in their recovery.

# TRESURER'S REPORT

We were pleased that many availed themselves of this and stayed with us over the course of the year. It was a difficult decision to add a small increase to our fees and revert to an upfront membership payment policy for FY24 but with our new team brimming with ideas for the new year, inflationary pressures affecting our own operating costs and rebuilding cash reserves a major focus of the board, having certainty of our budget for FY24 made that decision a fiscally responsible one. Membership income appears down on the prior year in the books of the Association but this a timing issue only with the number of paid-up members indicating the gap should have been a lot less.

Revenue from the annual conference was back to pre-pandemic levels but where we did come in under that of the prior year was income from professional development events. This was a result of both a reduction in the number of events held given our change in team members over the year and lower attendances. We are three months into a new financial year and already the team have been working hard on putting together a wonderful conference and lots of exciting PD events for the rest of the year.

The continued financial goals of the board is to provide value for our members in return for their fees, to operate efficiently and effectively and to rebuild the cash reserves so we are well prepared to face any further challenges that come our way.

Sincerely,

Jennie Morrison  
Myotherapy Association Australia Board Treasurer



JENNIE MORRISON

# COMMITTEE REPORTS

## PROFESSIONAL DEVELOPMENT COMMITTEE

Our PD Committee and events team at MA has diligently worked to provide a wide range of courses, both in-person and online, to cater to the diverse learning needs of our members. Additionally this year, we have expanded our course offerings beyond Victoria to reach a broader audience. We are committed to making high-quality education accessible to you, wherever you are.

Last year, in response to the surge in quality online content following the COVID-19 pandemic, we revamped our PD structure. This revamp has made it significantly easier for you to claim formal and informal PD hours for online courses. We are delighted to report that the feedback we received from our members regarding these changes has been overwhelmingly positive.

This year, we have returned and increased face-to-face PD opportunities, with our annual conference making a much-anticipated comeback. We understand the importance of maintaining a balance between in-person and online learning options. To address this, our CEO's are actively planning significant changes to provide you with a platform where you can access a repository of top-notch online content. This initiative will further empower you to enrich your professional journey.

One notable development has been a change in governance structure. After careful consideration, the board determined that it would be more effective for the PD Committee to operate independently from the board. Consequently, the committee now reports directly to the CEO's and the events team at MAA. This change ensures that our CEO's can proactively drive meaningful improvements in our professional development offerings. Furthermore, it lays the foundation for the creation of a robust Learning Management System, which will serve as a valuable knowledge hub for our members to grow and learn throughout their PD journeys.



# COMMITTEE REPORTS

## PROFESSIONAL DEVELOPMENT COMMITTEE

We are excited about the opportunities that lie ahead and are committed to continuously improving your professional development experiences. Your feedback and input are invaluable to us, and we encourage you to reach out with any suggestions or ideas you may have.

Thank you for your continued support and dedication to your professional growth. We look forward to accompanying you on your journey toward excellence.

Sincerely,

Tom McLeod

Chair of the Professional Development Committee MAA



TOM MCLEOD



# FINANCIAL STATEMENTS 2022-2023

## TRADING INCOME STATEMENT FOR THE YEAR ENDING JUNE 30 2023

	NOTES	2023	2022
<b>Income</b>			
<b>Trading Income</b>			
Revenue		414,596	528,415
<b>Total Trading Income</b>		<b>414,596</b>	<b>528,415</b>
<b>Total Income</b>		<b>414,596</b>	<b>528,415</b>
<b>Total Income</b>			
<b>Expenses</b>			
Depreciation		772	11,786
Advocacy		-	18,000
Annual Leave		(9,155)	(1,340)
Bank Charges		229	342
Suspense Account		-	-
Board Expenses		2,604	5,213
Bookkeeping		10,933	8,904
Business Meeting Expenses		1,541	834
Conference - AV Spend		8,762	4,500
Conference- Speakers		5,205	5,755
Conference- Travel Costs		453	-
Conference Zoom Expense		-	1,952
Conference-Marketing Spend		-	266
Consultants		-	590
Filing Fees/ Busienss Registra		420	110
Gifts		1,611	1,487
Insurance - Public Liability		3,286	3,232
IT Support		10,308	13,515
Legal Fees		-	7,000
Marketing		4,104	17,294
Member Awards		145	155
Member Benefit Insurance		34,481	43,541
Member Platform Costs		9,525	16,486
Membership Refunds		-	273
Merchant Fees		2,623	3,042
Myotherapy Awareness Week- Presenter Fee		587	-
Office Equipment Expense		-	145
Other - Merchandise		-	615
Parking Fees & Tolls		117	16
Podcast Expenses		1,073	2,012
Postage		213	226
Printing & Stationery		2,563	1,001
Professional Development- Marketing Spend		89	-

	NOTES	2023	2022
Professional Development- Presenter Fees		14,058	27,223
Promotional Products		-	112
Recruitment Costs		1,391	3,295
Regulatory & Governance Support		900	1,469
Rent		2,770	1,424
Sponsorship Expense		-	3,000
Staff - Amenities		61	522
Staff - Professional Development		2,036	4,472
Staff- Accommodation		265	1,560
Staff Travel & Accommodation		156	152
Staff- Travel Cost		881	-
Subscriptions		8,737	13,572
Superannuation		22,663	28,595
Telephone		2,976	1,609
Wages - Temp Staff		24,640	-
Wages & Salaries		231,040	317,618
Wages & Salaries - Offshore		23,681	3,576
Webinars - Online - Costs to run		-	300
Windcave Fees		(908)	622
Workers Compensation		1,979	2,830
<b>Total Expenses</b>		<b>429,813</b>	<b>579,150</b>
<b>Profit/(Loss) before Taxation</b>		<b>(15,217)</b>	<b>(50,199)</b>
<b>Net Profit After Tax</b>		<b>(15,217)</b>	<b>(50,199)</b>
<b>Net Profit After Dividends Paid</b>		<b>(15,217)</b>	<b>(50,199)</b>

# BALANCE SHEET AS AT 30TH JUNE 2023

## MYOTHERAPY ASSOCIATION AUSTRALIA As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalent	2	379,011	457,352
Trade and other receivables	3	72,751	52,612
<b>Total Current Assets</b>		<b>451,762</b>	<b>509,965</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	6,421	4,106
<b>Total Non-Current Assets</b>		<b>6,421</b>	<b>4,106</b>
<b>Total Assets</b>		<b>458,183</b>	<b>514,071</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	5	394,087	434,757
<b>Total Current Liabilities</b>		<b>394,087</b>	<b>434,757</b>
<b>Total Liabilities</b>		<b>394,087</b>	<b>434,757</b>
<b>Net Assets</b>		<b>64,096</b>	<b>79,313</b>
<b>Equity</b>			
Retained Earnings		64,096	79,313
<b>Total Equity</b>		<b>64,096</b>	<b>79,313</b>

# NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING JUNE 30 2023

MYOTHERAPY ASSOCIATION AUSTRALIA For the year ended 30 June 2023



WILSON PATERAS  
ACCOUNTANTS & ADVISORS

## 1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The director has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

### Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 30 June 2023. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

### Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

### Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

### Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2023. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

**Provisions**

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**Revenue Recognition**

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers. Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

**Goods and Services Tax**

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

**2. Cash & Cash Equivalents**

<b>Bank Accounts</b>		
CBA Chq Account 2666	378,180	457,266
Direct Debit - AUD	744	-
<b>Total Bank Accounts</b>	<b>378,925</b>	<b>457,266</b>
<b>Other Cash Items</b>		
Petty Cash	86	86
<b>Total Other Cash Items</b>	<b>86</b>	<b>86</b>
<b>Total Cash &amp; Cash Equivalents</b>	<b>379,011</b>	<b>457,352</b>
	2023	2022

**3. Receivables**

<b>Current</b>		
Prepayments	273	8,905
Prepaid FY24 Conference Fees	6,413	-
Trade Debtors	66,065	43,707
<b>Total Current</b>	<b>72,751</b>	<b>52,612</b>
<b>Total Receivables</b>	<b>72,751</b>	<b>52,612</b>
	2023	2022

**4. Property Plant and Equipment**

<b>Plant and Equipment</b>		
Plant and equipment at cost	7,193	4,106
Accumulated depreciation of plant and equipment	(772)	-
<b>Total Plant and Equipment</b>	<b>6,421</b>	<b>4,106</b>
<b>Total Property Plant and Equipment</b>	<b>6,421</b>	<b>4,106</b>
	2023	2022

**5. Payables**

<b>Current</b>		
Memship Fees Rec'd in Advance	331,908	312,481
Course/Conf Fees rec'd in Advance	8,750	8,020
GST Adjustments	12,808	12,301
GST	22,043	31,560
PAYG Withholding	4,882	15,664
Provision for Annual Leave	7,446	16,601
Superannuation Payable	6,249	-
Trade Creditors	-	38,129
<b>Total Current</b>	<b>394,087</b>	<b>434,757</b>
<b>Total Payables</b>	<b>394,087</b>	<b>434,757</b>

## BOARD MEMBERS DECLARATION FOR THE YEAR ENDING JUNE 30 2023

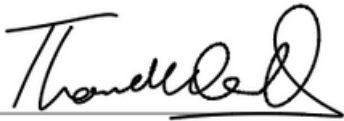
The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

**Director: Tom McLeod**



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**Director: Jennie Morrison**



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# COMPILATION REPORT

## MYOTHERAPY ASSOCIATION AUSTRALIA For the year ended 30 June 2023

### Compilation report to Myotherapy Association Australia Incorporated

We have compiled the accompanying special purpose financial statements of Myotherapy Association Australia Incorporated, which comprise the balance sheet as at 30 June 2023, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

#### The Responsibility of the Directors

The directors of Myotherapy Association Australia Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

#### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

#### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sash Nikolovski - Principal

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**Dated: 4 October 2023**



**WILSON PATERAS**  
ACCOUNTANTS & ADVISORS



# STATEMENT OF CASHFLOW AS AT 30TH JUNE 2023

## MYOTHERAPY ASSOCIATION AUSTRALIA For the year ended 30 June 2023

	2023	2022
<b>Operating Activities</b>		
Receipts from Members, Sales, Activities and Subsidies	394,271	499,352
Payments to employees and suppliers	(469,525)	(539,105)
<b>Net Cash Flows from Operating Activities</b>	<b>(75,254)</b>	<b>(39,753)</b>
<b>Investing Activities</b>		
Payment for property, plant and equipment	(3,087)	-
<b>Net Cash Flows from Investing Activities</b>	<b>(3,087)</b>	<b>-</b>
<b>Financing Activities</b>		
Loans / Borrowings	-	-
<b>Net Cash Flows from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flows</b>	<b>(78,341)</b>	<b>(39,753)</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	457,352	446,199
Net change in cash for period	(78,341)	11,154
Cash and cash equivalents at end of period	379,011	457,352
<b>Reconciliation of net cash flow from operating activities to operating profit after income tax</b>		
Net Profit / (Loss) after Income Tax	(15,217)	(50,199)
(Increase) / Decrease in receivables	(22,358)	(39,680)
(Increase) / Decrease in other current assets	2,220	8,905
Increase / (Decrease) in Fee Rec'd in Advance	20,157	59,929
Increase / (Decrease) in Other Current Liabilities	(13,543)	1,330
Increase / (Decrease) in trade payables	(38,129)	(31,824)
Increase / (Decrease) in provisions	(9,155)	(1,340)
Depreciation & Amortisation	772	11,786
<b>Cash flow from operating activities</b>	<b>(75,254)</b>	<b>(39,753)</b>



**MYOTHERAPY**  
**ASSOCIATION**  
AUSTRALIA™

